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The central role of our business is to manage vital energy resources for large and medium-sized organizations across the globe in a cost-effective and sustainable manner. When it comes to the environment, this is what we do and this is who we are:

We are committed to the following principles:

- Protecting our environment by developing advanced strategies to reduce energy consumption
- Demonstrating to our clients how data analytics can greatly reduce their energy consumption and associated costs
- Promoting conservation through our own
  - waste reduction
  - water conservation
  - reusing and recycling materials
  - reducing vehicle emissions
  - managing energy usage responsibly
- Integrating environmental awareness into our day-to-day operations.
- Training our employees to take personal responsibility for actions that impact on the environment.
- Complying with all applicable environmental laws and federal and state regulations
- Taking ownership and promoting a positive environmental awareness in the local community
- Selecting environmentally responsible suppliers
- Communicating environmental awareness to our customers.
- Committing to continuous improvement of our environmental policy.

Through a combination of these elements, a sustainable culture and continuous education, we strive to minimize our impact on the environment today and every day.

Dan Moat
President
Vervantis Inc.
Vervantis is an independent US corporation headquartered in Phoenix, AZ, providing specialist consulting and administrative services in the area of energy management, utility bill processing and sustainability reporting.

We help organizations to reduce utility cost and optimize energy consumption to operate efficiently and economically.

**Environmental Mission Statement**

Vervantis is committed to a sustainable future and to improving the social, economic and environmental wellbeing of our company, customers and employees. Our mission is to introduce and promote environmental practices into the daily lives of our staff and customers and engage with local community programs to support our social awareness.

For more information, please visit: [www.vervantis.com](http://www.vervantis.com)
CARBON FOOTPRINT REDUCTION

The carbon footprint is currently 60 per cent of humanity’s overall ecological footprint and is its most rapidly growing component. Reducing humanity’s carbon footprint is, therefore, the best step we can take to end overshoot of carbon reduction commitments and live within the means of our planet.

At Vervantis, we are fully committed to reducing our carbon footprint with the use of Renewable Energy, Energy Efficient Devices, Energy Saving Practices and Energy-Efficient Transport.

WHAT ARE WE DOING?

Use of Renewable Energy

Our office accommodation has electricity as the primary source of heating, lighting and air-conditioning. On 15th May 2019, Vervantis entered into an agreement with its utility provider Salt River Project (SRP) to purchase 100% of its on-site electricity from renewable sources.

As a technology driven business processing terabytes of data, Vervantis utilize Amazon Web Services (AWS) for the storage and processing of all production energy and sustainability data. AWS currently sources 50 per cent of its energy from renewable sources and is working hard toward its commitment of 100 per cent renewable energy.

Non-production data is housed with third party provider Egnyte. Using their cloud based infrastructure Vervantis has become 32% more energy efficient than using local servers on premise.

Use of Energy-Efficient Transport

All our services are desk-based with travel to clients arranged as required.

To minimize our carbon footprint, we travel to clients using ride share services wherever possible. For longer journeys, we fly direct whenever an option as most carbon from flights is produced during takeoff and landing. Airlines that have carbon offset programs are always given preference.

At Vervantis, use of energy-efficient transport is recommended to all employees. No company vehicles are provided to employees and staff are encouraged to cycle or walk to work through a reward scheme.
Responsible Sourcing

We purchase new office equipment based on need and make an effort to consider each manufacturer’s carbon footprint. Bidders showing the lowest environmental impact will score more points in our evaluation process.

Office paper for printing and copying is WWF, FISC and Rain Forest Alliance certified. Other stationary materials used are being sourced, wherever possible, with similar accreditations.

**WHAT WE INTEND TO DO**

We aim to become a low-carbon and resource-efficient company in the near future. To reduce our carbon footprint, we have set up short term and long-term targets. The short-term targets will be achieved in the next two years (end of March 2021).

**Carbon Footprint Reduction Targets**

<table>
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<tr>
<th>Target Areas</th>
<th>Short Term Targets</th>
<th>Long Term Targets</th>
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<tbody>
<tr>
<td>Use of Renewable Energy</td>
<td>• To continually evaluate office efficiencies and renewable sources of electricity.</td>
<td>--</td>
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</tbody>
</table>
| Use of Energy Efficient Devices & Energy Saving Practices | • To conduct an Energy Audit of our office.  
• To use only light bulbs with modern, energy efficient LED lights.  
• To purchase only Energy Star equipment.  
• To encourage staff to turn off lights when not in use and to use power saving modes on equipment.  
• To keep devices at auto power down / power off / power saver modes.  
• To use Inkjet printer over laser printers. An inkjet printer can save up to 50 per cent per page over a laser printer. | • To install ‘Energy Monitors’ in office for having real time updates on usage of electricity. |
| Use of Energy-Efficient Transport | To encourage staff to use public transport.  
| | To incentivize staff to walk or cycle to work.  
| | To introduce a staff car sharing scheme.  
| | To use only electric vehicles for travel.  
| | To provide free electric vehicle charging for employees  
| HVAC Controls | To utilize modern thermostatic controls  

We cannot stop waste production entirely, but everyone can make a significant contribution. Therefore, **Think before you bin!**

At Vervantis, we believe in three principles – *Reduce, Recycle and Reuse*, which helps in reducing pollution and minimizes the need for landfill. It also helps in saving energy and natural resources.

**WHAT ARE WE DOING?**

**Waste Reduction**

At Vervantis, we minimize the use of disposable cups. Coffee provided for staff is Fair Trade Certified with no disposable cups available for use. Bottled water is provided in a dispenser with disposable cups for visitor use only.

**Waste Recycling**

Currently, the building in which Vervantis operates does not provide recycling services for trash, however, this is carried out by the company itself. The recyclable materials (paper, glass, metals) are separated from organic waste and landfill trash. Vervantis provide every employee with two waste containers – one for trash and one for recycled waste.

**Waste Reuse**

Old office equipment is donated to charitable organizations or taken to recycling centers for disposal.

**WHAT WE INTEND TO DO**

We will continually strive to reduce waste in every area of the workplace and will also work to improve recycling to help create a recycling-based society. By practicing waste prevention, reusing products, recycling, and making environmentally conscious purchases, we can cut costs and increase our profits.

To proceed with, we have set up targets for waste management, which we will do everything we can to ensure that our targets are met within the next 2 years (end of March 2021).
## Waste Management Targets

<table>
<thead>
<tr>
<th>Area</th>
<th>Target</th>
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<tbody>
<tr>
<td>Waste Reduction</td>
<td>• To ban single use plastic (plastic bags, straws, coffee stirrers, soda and water bottles) in our office.</td>
</tr>
<tr>
<td></td>
<td>• To ban the use of disposable cups in our office.</td>
</tr>
<tr>
<td></td>
<td>• To provide reusable mugs for staff and for use at meetings.</td>
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<tr>
<td></td>
<td>• To stock our kitchen/cafeteria with reusable cups, plates, and tableware.</td>
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<tr>
<td></td>
<td>• To encourage our staff to bring a waste-free lunch using reusable food containers, napkins and bags.</td>
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<tr>
<td></td>
<td>• To reduce paper usage, we will set our printer on double-sided default settings and encourage staff to reduce spacing and font size to keep documents to one page.</td>
</tr>
<tr>
<td></td>
<td>• To have a &quot;Be nice, use it twice box&quot; for paper that has only been used on one side.</td>
</tr>
<tr>
<td></td>
<td>• To subscribe to online newspapers and newsletters.</td>
</tr>
<tr>
<td>Waste Recycling</td>
<td>• To make compost out of our organic waste on our own/hire an agency</td>
</tr>
<tr>
<td></td>
<td>• To recycle our inorganic waste such as toner cartridge, paper, glass, plastics, and metal cans.</td>
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<tr>
<td></td>
<td>• To purchase products made from recycled materials.</td>
</tr>
<tr>
<td>Waste Reuse</td>
<td>• To choose only refillable items such as printer cartridges, glue etc.</td>
</tr>
<tr>
<td></td>
<td>• To donate unwanted office furniture and equipment to charities.</td>
</tr>
<tr>
<td></td>
<td>• To include repurposed or refurbished equipment in our sourcing processes.</td>
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WATER CONSERVATION

With growing population rates and such a small percentage (0.5 per cent) of all the water on Earth fit for consumption, it makes sense that we must preserve and conserve this precious resource.

At Vervantis, we are fully committed to reduce water usage.

**Water Conservation Targets**

<table>
<thead>
<tr>
<th>Target Areas</th>
<th>Targets</th>
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</thead>
<tbody>
<tr>
<td>Water Conservation</td>
<td>• To include water savings policies and procedures in staff inductions.</td>
</tr>
<tr>
<td></td>
<td>• To install water-efficient taps with an aerator or flow restrictor to use less water.</td>
</tr>
<tr>
<td></td>
<td>• To replace single-flush toilets with dual-flush toilets.</td>
</tr>
<tr>
<td></td>
<td>• To install water-efficient urinals with smart controls to reduce unnecessary flushing.</td>
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COMMUNITY ENGAGEMENT

We are committed to work for the community.

At Vervantis, we encourage staff to support its community by paying staff to volunteer thirty-two hours each year. Local projects are selected by the staff to support.

Vervantis also provide pro bono consulting and other skills-based volunteering every year, allowing its employees to put their skills and talent to use for non-profits and other causes. Additionally, the company has programs for fundraising for organizations and causes and encourages employees to serve on the boards of non-profit organizations.
Management

Mark Dickinson
Chairman

Mark is an experienced energy professional with over 20 years spent in the global energy wholesale, retail, and advisory space. Recognized as one of the industry’s leading authorities on energy risk management, Mark obtained his MSc in finance from London Business School in 1998 and received the prestigious Accomplished Entrepreneur of the Year 2012 award from the London Business School Alumni.

Prior to Vervantis, in 2001, Mark founded Encore International where he built an energy services business specializing in energy price risk management for large energy consumers. He successfully sold Encore in 2010 to M&C Energy Group, where he took on the role of CEO of the entire group. He grew the business organically and through acquisitions, transforming it into a global platform that served over 1,000 of the world’s largest energy consumers who represent over $12bn in energy spend. He sold M&C to Schneider Electric in June of 2012.

Dan Moat
President

Dan has been helping companies realize their energy goals since the energy supply markets liberalized in the early nineties. In the early years, working for utility company TXU in Europe, Dan supported customers with natural gas and power requirements, before transferring to TXU’s Trading Partnerships Division, which provided more sophisticated sourcing solutions to end users. After gaining extensive experience in commercial supply, distributed generation and upstream natural gas, Dan relocated to Milan, Italy to lead TXU’s entrance to emerging European energy markets. Dan was co-owner of Encore International, a European energy services specialist providing energy price risk management to C&I energy consumers. Dan developed and grew this start-up into the largest independent advisor by volume in the UK and was successful in selling it to Schneider Electric in 2010.

John Warrick
VP Operations

John received a Bachelor of Business Administration from Brock University in 2003 and began his career as a currency trader on the FOREX. He moved to Phoenix in 2005 and completed a MBA from the W.P. Carey School of Business at Arizona State University. John’s specialties in Finance and Information Technology. He joined the energy sector in 2010 working first for Coleman Heinz, a medium sized energy procurement consulting firm, and then for Schneider Electric SE, a multinational Fortune 500 company.
John specializes in analysing and planning optimal large scale energy production and consumption units for clients throughout North America markets. He now specializes in data analytics with two of the largest global energy advisors in operational and analytical capacities. An expert in utility optimization, John managed a consulting project to municipalize the electric utility for a city and has been instrumental in multiple process efficiency and big data analysis projects. John’s experience is particularly valuable given the increase in corporate and commercial renewable energy incentives across the Americas. He has overseen and financially modelled several renewable energy projects over 200MW for both producers and consumers to find viable off-take agreements to underpin project financing using purchase power agreements (PPA) or dynamic hedging. John has experience developing complex hedging strategies for long-term energy purchases.

Contacts

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